


Following these rating actions, S\&P placed Nitro 5 on CreditWatch negative and subsequently lowered the ratings on the Class $C$ notes. Nitro 5 was unable to secure an alternative bank account provider that would satisfy the counterparty criteria to maintain the notes credit rating.
 days to post collateral. At present the requisite amount of collateral has been posted under the swap.
Please do not hesitate to contact the team should you have any further questions.

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|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Account Type | Number | Percent | Balance | Percent |
| Instalment Sale Agreement | 6058 | $100.00 \%$ | $348,907,503.12$ | $100.00 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Balloon as a \% of original capital | Number | Percent | Balance | Percent |
| $0.00 \%-4.99 \%$ | 5395 | $89.06 \%$ | $268,598,473.06$ |  |
| $5.00 \%-9.99 \%$ | 1 | $0.02 \%$ | $243,205.90$ | $0.07 \%$ |
| $10.00 \%-14.99 \%$ | 6 | $0.10 \%$ | $527,677.52$ | $0.15 \%$ |
| $15.00 \%-19.99 \%$ | 29 | $0.48 \%$ | $2,942,454.75$ | $0.84 \%$ |
| $20.00 \%-24.99 \%$ | 76 | $1.25 \%$ | $9,619,167.81$ | $2.76 \%$ |
| $25.00 \%-29.99 \%$ | 481 | $7.94 \%$ | $58,755,071.23$ | $16.84 \%$ |
| $30.00 \%-34.99 \%$ | 70 | $1.16 \%$ | $8,221,452.85$ | $2.36 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


| Minimum | $0.0 \%$ |
| :--- | ---: |
| Maximum | $30.99 \%$ |
| Weighted average where there is a balloon \% | $27.12 \%$ |


| Balloon Amount | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| 0.00-9 999.99 | 5395 | 89.06\% | 268,598,473.06 | 76.98\% |
| 10000.00-19 999.99 | 1 | 0.02\% | 12,979.76 | 0 \% |
| 20000.00-29 999.99 | 26 | 0.43\% | 1,265,955.08 | 0.36\% |
| 30000.00-39 999.99 | 77 | 1.27\% | 5,096,290.39 | 1.46\% |
| 40 000.00-49 999.99 | 82 | 1.35\% | 6,330,269.84 | 1.81\% |
| 50000.00-59 999.99 | 99 | 1.63\% | 9,000,821.83 | 2.58\% |
| 60-000.00-69 999.99 | 76 | 1.25\% | 8,274,310.15 | 2.37\% |
| 70 000.00-79 999.99 | 65 | 1.07\% | 8,600,889.32 | 2.47\% |
| 80-000.00-89 999.99 | 62 | 1.02\% | 8,734,694.68 | 2.50\% |
| 90 000.00-99 999.99 | 51 | 0.84\% | 8,031,091.11 | 2.30\% |
| 100 000.00-149 999.99 | 124 | 2.05\% | 24,961,727.90 | 7.15\% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |


| Minimum | R0.00 |
| :--- | ---: |
| Maximum | R149 998.00 |
| Weighted average where there is a balloon | R83 268.08 |


| Recalculated capital balance | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| < 0.00 (Prepaid Agreements) | 74 | 1.22\% | -55,690.31 | 0.02\% |
| 0.00-19 999.99 | 1145 | 18.90\% | 11,713,421.25 | 3.36\% |
| 20-000.00-119 999.99 | 4238 | 69.96\% | 238,608,860.77 | 68.39\% |
| 120 000.00-219 999.99 | 541 | 8.93\% | 83,180,757.58 | 23.84\% |
| 220 000.00-369 999.99 | 57 | 0.94\% | 14,292,872.07 | 4.10\% |
| 370 000.00-519 999.99 | 3 | 0.05\% | 1,167,281.76 | 0.33\% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |


| Minimum (prepayment) | -R13 760.45 |
| :--- | ---: |
| Maximum | R407 122.22 |
| Average | R96 151.56 |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Current Effective Rate | Number | Percent | Balance | Percent |
| $0.0000-4.9999$ | 1 | $0.02 \%$ | $58,453.14$ |  |
| $5.0000-9.9999$ | 299 | $4.94 \%$ | $20,483,055.95$ |  |
| $10.0000-14.9999$ | 5414 | $89.37 \%$ | $313,298,924.09$ | $8.87 \%$ |
| $15.0000-19.9999$ | 344 | $5.68 \%$ | $15,067,069.94$ | $4.32 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


| Minimum | $3.19 \%$ |
| :--- | ---: |
| Maximum | $18.48 \%$ |
| Weighted average | $11.95 \%$ |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Customer type | Number | Percent | Balance | Percent |
| PRIVATE INDIVIDUAL | 5115 | $84.43 \%$ | $296,301,313.28$ |  |
| SELF-EMPLOYED PRIVATE INDIVIDUAL | 943 | $\mathbf{1 5 4 . 9 2 \%}$ |  |  |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


| Original Deposit | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| 0.00-39 999.99 | 5001 | 82.55\% | 296,942,673.90 | 85.11\% |
| 40-000.00-79 999.99 | 709 | 11.70\% | 34,710,879.45 | 9.95\% |
| 80000.00-119 999.99 | 211 | 3.48\% | 11,055,386.08 | 3.17\% |
| 120 000.00-159 999.99 | 78 | 1.29\% | 3,884,501.51 | 1.11\% |
| 160 000.00-199 999.99 | 22 | 0.36\% | 959,927.21 | 0.28\% |
| 200 000.00-499 999.99 | 37 | 0.61\% | 1,354,134.97 | 0.39\% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |


| Minimum | R0.00 |
| :--- | ---: |
| Maximum | R410 000.00 |
| Weighted average | R15 860.16 |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Original LTV | Number | Percent | Balance | Percent |
| $0.00 \%-14.99 \%$ | 3 | $0.05 \%$ | $58,051.90$ |  |
| $15.00 \%-29.99 \%$ | 18 | $0.30 \%$ | $254,310.70$ | $0.07 \%$ |
| $30.00 \%-44.99 \%$ | 65 | $1.07 \%$ | $1,627,444.16$ | $0.47 \%$ |
| $45.00 \%-59.99 \%$ | 220 | $3.63 \%$ | $6,922,723.07$ | $1.98 \%$ |
| $60.00 \%-74.99 \%$ | 568 | $9.38 \%$ | $22,355,031.44$ | $6.41 \%$ |
| $75.00 \%-89.99 \%$ | 1378 | $22.75 \%$ | $70,478,304.54$ | $20.20 \%$ |
| $90.00 \%-104.99 \%$ | 2815 | $46.47 \%$ | $182,975,460.41$ | $52.44 \%$ |
| $105.00 \%-119.99 \%$ | 9991 | $16.36 \%$ | $64,236,176.90$ | $18.41 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


| Minimum \% | $8.34 \%$ |
| :--- | ---: |
| Maximum \% | $112.98 \%$ |
| Weighted average | $94.21 \%$ |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Fixed / Floating Description | Number | Percent | Balance | Percent |
| LINKED | 6058 | $100.00 \%$ | $348,907,503.12$ | $100.00 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Employee Indicator | Number | Percent | Balance | Percent |
| No | 6043 | $99.75 \%$ | $348,116,964.83$ |  |
| Yes | 15 | $0.25 \%$ | $\mathbf{3 9 . 7 7 \%}$ |  |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Current Instalment Amount | Number | Percent | Balance | Percent |
| $0.00-999.99$ | 34 | $0.56 \%$ | $587,613.58$ |  |
| $1000.00-1999.99$ | 712 | $11.75 \%$ | $16,347,142.70$ | $4.69 \%$ |
| $2000.00-2999.99$ | 1831 | $30.22 \%$ | $66,761,119.39$ | $19.13 \%$ |
| $3000.00-3999.99$ | 1384 | $22.85 \%$ | $71,396,832.91$ | $20.46 \%$ |
| $4000.00-4999.99$ | 797 | $13.16 \%$ | $57,567,336.84$ | $16.50 \%$ |
| $5000.00-9999.99$ | 1232 | $20.34 \%$ | $128,491,580.37$ | $36.83 \%$ |
| $10000.00-14999.99$ | 48 | $0.79 \%$ | $6,463,056.01$ | $1.85 \%$ |
| $15000.00-64999.99$ | 9 | $0.15 \%$ | $302,990.06$ | $0.09 \%$ |
| $65000.00-114999.99$ | 8 | $0.13 \%$ | $737,234.42$ | $0.21 \%$ |
| $115000.00-164999.99$ | 3 | $0.05 \%$ | $252,596.84$ | $0.07 \%$ |
| Total | $\mathbf{3 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |

## 20180228_Nitro5

|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| New / used vehicle indicator | Number | Percent | Balance | Percent |
| New | 2439 | $40.26 \%$ | $166,717,404.83$ | $47.78 \%$ |
| Used | 3619 | $59.74 \%$ | $\mathbf{1 8 2 , 1 9 0 , 0 9 8 . 2 9}$ | $52.22 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Original Period | Number | Percent | Balance | Percent |
| $40-49$ | 9 | $0.15 \%$ | $37,306.51$ |  |
| $50-59$ | 66 | $1.09 \%$ | $945,779.11$ | $0.01 \%$ |
| $60-69$ | 769 | $12.69 \%$ | $23,250,773.86$ | $6.66 \%$ |
| $70-79$ | 5214 | $86.07 \%$ | $324,673,643.64$ | $93.05 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


| Minimum | 48 |
| :--- | ---: |
| Maximum | 119 |
| Average | 72.47 |


| Original Capital Balance | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| 0.00-99 999.99 | 354 | 5.84\% | 6,742,365.60 | 1.93\% |
| 100 000.00-199 999.99 | 3055 | 50.43\% | 116,880,326.37 | 33.50\% |
| 200 000.00-299 999.99 | 1482 | 24.46\% | 99,572,817.49 | 28.54\% |
| 300-000.00-399999.99 | 757 | 12.50\% | 72,312,614.64 | 20.73\% |
| 400 000.00-499999.99 | 305 | 5.03\% | 39,571,532.44 | 11.34\% |
| 500 000.00-599 999.99 | 81 | 1.34\% | 10,754,271.19 | 3.08\% |
| 600 000.00-799999.99 | 24 | 0.40\% | 3,073,575.39 | 0.88\% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |


| Minimum | R41 414.76 |
| :--- | ---: |
| Maximum | R644 640.00 |
| Weighted average | R267 176.30 |


| Payment method | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| CASH | 819 | 13.52\% | 57,370,688.78 | 16.44\% |
| DEBIT ORDER | 5238 | 86.46\% | 291,529,627.96 | 83.55\% |
| STOP ORDER | 1 | 0.02\% | 7,186.38 | 0 \% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |


| Remaining Term | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| 0-9 | 1758 | 29.02\% | 42,716,802.16 | 12.24\% |
| 10-19 | 2219 | 36.63\% | 131,229,406.52 | 37.61\% |
| 20-29 | 1948 | 32.16\% | 160,931,262.86 | 46.12\% |
| 30-39 | 49 | 0.81\% | 3,653,154.43 | 1.05\% |
| 40-49 | 40 | 0.66\% | 4,090,159.72 | 1.17\% |
| 50-59 | 27 | 0.45\% | 3,679,860.98 | 1.05\% |
| 60-69 | 17 | 0.28\% | 2,606,856.45 | 0.75\% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |


| Minimum | 0 |
| :--- | ---: |
| Maximum | 69 |
| Average | 18.89 |


|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Seasoning | Number | Percent | Balance | Percent |
| $40-49$ | 1611 | $26.59 \%$ | $126,539,170.67$ | $36.27 \%$ |
| $50-59$ | 2936 | $48.46 \%$ | $177,520,349.97$ | $50.88 \%$ |
| $60-69$ | 1270 | $20.96 \%$ | $41,340,316.08$ | $11.85 \%$ |
| $70-79$ | 238 | $3.93 \%$ | $3,451,917.47$ | $0.99 \%$ |
| $80-104$ | 3 | $0.05 \%$ | $55,748.93$ | $0.02 \%$ |
| Total | $\mathbf{3 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


| Minimum | 44 |
| :--- | ---: |
| Maximum | 85 |
| Average | 52.58 |


| Vehicle age | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| 4.0000-4.9999 | 439 | 7.25\% | 42,153,992.30 | 12.08\% |
| 5.0000-5.9999 | 1837 | 30.32\% | 138,468,937.40 | 39.69\% |
| 6.0000-6.9999 | 1325 | 21.87\% | 61,197,019.26 | 17.54\% |
| 7.0000-7.9999 | 705 | 11.64\% | 34,247,107.34 | 9.82\% |
| 8.0000-8.9999 | 523 | 8.63\% | 25,383,727.19 | 7.28\% |
| 9.0000-9.9999 | 372 | 6.14\% | 17,560,730.30 | 5.03\% |
| 10.0000-10.9999 | 324 | 5.35\% | 13,142,143.49 | 3.77\% |
| > 10.9999 | 533 | 8.80\% | 16,753,845.84 | 4.80\% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |

## 20180228_Nitro5

|  | Accounts |  | Principal |  |
| :--- | :---: | :---: | :---: | :---: |
| Goods category | Number | Percent | Balance | Percent |
| COMM. VEHICLES:LIGHT <1500KG | 912 | $15.05 \%$ | $53,407,584.38$ |  |
| PASSENGER VEHICLES | 5146 | $84.95 \%$ | $\mathbf{2 9 5 , 4 9 9 , 9 1 8 . 7 4}$ | $84.69 \%$ |
| Total | $\mathbf{6 , 0 5 8}$ | $\mathbf{1 0 0 . 0 0 \%}$ | $\mathbf{3 4 8 , 9 0 7 , 5 0 3 . 1 2}$ | $\mathbf{1 0 0 . 0 0 \%}$ |


| Vehicle Manufacturer | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| ABARTH | 2 | 0.03\% | 166,773.60 | 0.05\% |
| ALFA ROMEO | 14 | 0.23\% | 969,729.29 | 0.28\% |
| AUDI | 156 | 2.58\% | 13,561,225.32 | 3.89\% |
| BMW | 238 | 3.93\% | 18,753,099.81 | 5.37\% |
| CADILLAC | 1 | 0.02\% | 41,797.63 | 0.01\% |
| CHERY | 15 | 0.25\% | 636,486.65 | 0.18\% |
| CHEVROLET | 542 | 8.95\% | 26,360,234.74 | 7.56\% |
| CHRYSLER | 6 | 0.10\% | 553,474.76 | 0.16\% |
| CITROEN | 41 | 0.68\% | 2,030,551.67 | 0.58\% |
| DAIHATSU | 37 | 0.61\% | 1,788,225.47 | 0.51\% |
| DEFAULT | 3 | 0.05\% | 71,592.05 | 0.02\% |
| DFSK | 1 | 0.02\% | 23,681.80 | 0.01\% |
| DODGE | 44 | 0.73\% | 4,040,419.29 | 1.16\% |
| FAW | 5 | 0.08\% | 258,129.04 | 0.07\% |
| FIAT | 57 | 0.94\% | 1,886,599.76 | 0.54\% |
| FORD | 593 | 9.79\% | 34,721,874.89 | 9.95\% |
| FOTON | 1 | 0.02\% | 43,783.95 | 0.01\% |
| GEELY | 6 | 0.10\% | 164,439.44 | 0.05\% |
| GWM | 69 | 1.14\% | 3,032,517.48 | 0.87\% |
| HAJADU | 2 | 0.03\% | 58,037.16 | 0.02\% |
| HONDA | 209 | 3.45\% | 9,288,437.57 | 2.66\% |
| HUMMER | 3 | 0.05\% | 127,315.46 | 0.04\% |
| HYUNDAI | 660 | 10.89\% | 33,156,365.93 | 9.50\% |
| ISUZU | 106 | 1.75\% | 6,664,567.31 | 1.91\% |
| JAGUAR | 10 | 0.17\% | 801,636.50 | 0.23\% |
| JEEP | 118 | 1.95\% | 10,716,269.02 | 3.07\% |
| JMC | 6 | 0.10\% | 339,520.51 | 0.10\% |


| Vehicle Manufacturer | Accounts |  | Principal |  |
| :---: | :---: | :---: | :---: | :---: |
|  | Number | Percent | Balance | Percent |
| KIA | 379 | 6.26\% | 20,944,683.35 | 6.00\% |
| LAND ROVER | 85 | 1.40\% | 7,956,763.15 | 2.28\% |
| LEXUS | 7 | 0.12\% | 584,510.49 | 0.17\% |
| MAHINDRA | 27 | 0.45\% | 1,607,297.03 | 0.46\% |
| MAZDA | 123 | 2.03\% | 6,982,796.98 | 2.00\% |
| MERCEDES-BENZ | 284 | 4.69\% | 22,853,000.58 | 6.55\% |
| MG | 4 | 0.07\% | 379,116.38 | 0.11\% |
| MINI | 16 | 0.26\% | 905,451.47 | 0.26\% |
| MITSUBISHI | 79 | 1.30\% | 5,992,276.32 | 1.72\% |
| NISSAN | 539 | 8.90\% | 29,922,895.09 | 8.58\% |
| OPEL | 97 | 1.60\% | 4,213,480.00 | 1.21\% |
| PEUGEOT | 68 | 1.12\% | 3,530,674.35 | 1.01\% |
| PORSCHE | 7 | 0.12\% | 674,328.88 | 0.19\% |
| PROTON | 5 | 0.08\% | 155,992.44 | 0.04\% |
| RENAULT | 218 | 3.60\% | 12,144,749.69 | 3.48\% |
| SEAT | 2 | 0.03\% | 31,616.63 | 0.01\% |
| SMART | 2 | 0.03\% | 3,563.07 | 0 \% |
| SSANGYONG | 3 | 0.05\% | 136,623.94 | 0.04\% |
| SUBARU | 35 | 0.58\% | 2,107,359.23 | 0.60\% |
| SUZUKI | 121 | 2.00\% | 5,466,860.41 | 1.57\% |
| TATA | 13 | 0.21\% | 427,724.82 | 0.12\% |
| TOYOTA | 387 | 6.39\% | 19,888,985.16 | 5.70\% |
| VOLKSWAGEN | 516 | 8.52\% | 24,423,677.16 | 7.00\% |
| VOLVO | 96 | 1.58\% | 7,316,290.40 | 2.10\% |
| Total | 6,058 | 100.00\% | 348,907,503.12 | 100.00\% |

